

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/06-2024/002  
June 28, 2024

To,  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

To,  
Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

**Subject: MATERIAL INFORMATION: Signing of the MOU by and between HTL and SK Enmove Co. Ltd. South Korea (SKEN)**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

We are pleased to inform that Hi-Tech Lubricants Limited (HTL) has signed a Memorandum of Understanding (MOU) on June 27, 2024 with its principal supplier and pioneer in Korean lubricant market M/S SK Enmove Co. Ltd., South Korea, (SKEN) for supply of specific additives, ingredients and formulas for blending and packaging of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd., Lahore-Pakistan.

The blending of such international quality / high end synthetic lubricant products under the renowned brand name ZIC in Pakistan will help reducing costs and expenses, including specifically, the duties and taxes as compared to the import of fully blended / packed lubricant products from South Korea, and thus HTL will be able to improve its margins by enabling more competitive pricing according to market competition and trends.

Apart from SKEN's transformation into an Energy Saving Company, SKEN has a vision to lead in the fuel efficiency improvement and provides premium lube base oil products that enhance automobile fuel efficiency, hence, to strengthen SKEN's supply capabilities, SKEN has established production hubs in Europe and Asia and formed joint ventures with global partners which allows SKEN to reliably supply high quality products to 50 regions worldwide. So, HTL will also be able to fulfil regional demands of international customers of SKEN through export of such lubricant products.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)  
Company Secretary & Chief Compliance Officer



[www.hitechlubricants.com](http://www.hitechlubricants.com)



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**OFFICES:**

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**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax: +92-21-35290672

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057

**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188

**DISCLOSURE FORM**

June 28, 2024

|  |   |
|--|---|
| Name of the Company  | <b>Hi-Tech Lubricants Limited</b>   |
| Date of Report (Date of earliest event reported if applicable)                   | None  |
| Exact Name of the Company as specified in its Memorandum                         | <b>Hi-Tech Lubricants Limited</b>   |
| Registered Address of the Company  | 1-A, Danepur Road, GOR-1, Lahore  |
| Contact Information  | 042-111-645-942   |
| Disclosure of Inside Information by the Company in terms of Securities Act, 2015 | <p>We are pleased to inform that Hi-Tech Lubricants Limited (HTL) has signed a Memorandum of Understanding (MOU) on June 27, 2024 with its principal supplier and pioneer in Korean lubricant market M/S SK Enmove Co. Ltd., South Korea, (SKEN) for supply of specific additives, ingredients and formulas for blending and packaging of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd., Lahore-Pakistan.</p> <p>The blending of such international quality / high end synthetic lubricant products under the renowned brand name ZIC in Pakistan will help reducing costs and expenses, including specifically, the duties and taxes as compared to the import of fully blended / packed lubricant products from South Korea, and thus HTL will be able to improve its margins by enabling more competitive pricing according to market competition and trends.</p> <p>Apart from SKEN's transformation into an Energy Saving Company, SKEN has a vision to lead in the fuel efficiency improvement and provides premium lube base oil products that enhance automobile fuel efficiency, hence, to strengthen SKEN's supply capabilities, SKEN has established production hubs in Europe and Asia and formed joint ventures with global partners which allows SKEN to reliably supply high quality products to 50 regions worldwide. So, HTL will also be able to fulfil regional demands of international customers of SKEN through export of such lubricant products.</p> |

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)  
Company Secretary & Chief Compliance Officer

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